

24th
ANNUAL REPORT
2012-2013



GOLDCOIN HEALTH FOODS LIMITED

Reg. Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013

24th ANNUAL REPORT 2012-2013

BOARD OF DIRECTORS	Mr. Devang Shah	Managing Director
	Mr. Ila Bhagat	Director
	Mr. Kishor Shah	Director

AUDITORS : Vishves A. Shah & Co.
Chartered Accountants
Ahmedabad.

BANKERS : Gujarat Industrial Co.Op. Bank Ltd.
Dena Bank
Allahbad Bank

REGISTERED OFFICE : 66/392 Pragatinagar
Naranpura,
Ahmedabad- 380013.

FACTORY : 20, Nataraj Industrial Estate
Village : Vasna,
Taluka : Sanand,
District : Ahmedabad.

NOTICE

NOTICE is hereby given that the 24TH ANNUAL GENERAL MEETING of the Members of GOLDCOIN HEALTH FOODS LTD will be held on MONDAY 30TH SEPTEMBER, 2013 at 11.00 A.M. at 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013. To transact the following Ordinary business.

AS ORDINARY BUSINESS:

1. To consider and adopt the audited Profit and Loss Account for the year ended 31st March 2013, the Balance Sheet at that date and the Report of the Directors and the Auditors thereon.
2. To consider and if thought fit, to pass the following Resolution with or without modification, as any ordinary resolution:

RESOLVED THAT Pursuant to section 224 and other applicable provision if any of the Companies Act, 1956, M/s Vishves A. Shah & Co., Chartered Accountants, Ahmedabad. be and are hereby appointed Auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting on a remuneration as may be determined by the Board of Directors.

3. To re-appoint Devang Shah as a Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

4. To consider and if thought fit, to pass the following Resolution with or without modification, as any Special resolution:

RESOLVED THAT in terms of Clause 23 of the Listing Agreement read with the provisions of section 81(1A) and all other applicable provisions, if, any of the Companies Act, 1956 (the Act) (including any statutory modification(s) or re-enactment there, for the time being in force), Memorandum and Articles of Association of the Company, Listing Agreements entered into by the Company with the Stock Exchanges where the Company's shares are listed, and in accordance with the provisions of the Securities and Exchange Board of India issue of capital and disclosure requirement regulation 2009 as may be applicable on re-issuance of the forfeited Equity Shares and other applicable regulations/guidelines of SEBI, if any and subject to such consents and approvals of SEBI, Stock Exchange, Central Listing Authority, Government of India or such other bodies or authorities as may be required by the law and as may be necessary and subject to such conditions and modifications as may be imposed upon and accepted by the Board while granting such consents and approvals for that purpose the Board of directors of the Company be and is hereby authorised to issue 1432600 Equity Shares of Rs.10 (Rs. Ten only) each to the following persons, acting in concert with the promoters of the Company on preferential basis.

A. Persons acting in concert with the Promoters of the Company

S. No.	Name of the proposed Allottees	No. of Equity Shares proposed to be allotted	Amount in Rs.
1.	Devang Shah	310000	3100000
2.	Ila Bhagat	350000	3500000
3.	Mandakini Shah	152600	1526000
Total A		812600	8126000

B. Other acquires

S. No.	Name of the proposed Allottees	No. of Equity Shares proposed to be allotted	Amount in Rs.
1.	Banks	Nil	Nil
2.	Financial Institutions	Nil	Nil
3.	Mutual Funds	Nil	Nil
4.	Govt. Companies	Nil	Nil
5.	NRIs/ OBC/ Foreigners	Nil	Nil
6.	Bodies Corporate	Nil	Nil
7.	Indian General Public Other participating Bharti Gohel Kaushik Gohel Pravina Gohel Devjibhai Vankar Bhavna Shah Bharat Shah Nisag Shah	 140000 140000 140000 140000 20000 20000 20000	 1400000 1400000 1400000 1400000 200000 200000 200000
Total B		620000	6200000
Total A+ B		1432600	14326000

All the above mentioned proposed allottees are Promoters and their relatives of the Promoters and have been defined as persons acting in concert.

RESOLVED FURTHER THAT the pricing of the above said Equity Shares have been determined in accordance with the SEBI Guidelines on the 'Relevant Date' 31st August, 2013 and the allotment of Equity Shares shall be subject to the following conditions.

- (a) The above said Equity Shares to be issued to the Promoters shall be locked in for a period of three Years and for others for a period of one year from the date of their issuance.
- (b) The issuance of the above said Equity Shares shall be completed within a period of 15 days from the date of passing of Special resolution by the Shareholders.

RESOLVED FURTHER THAT a copy of the Certificate of the PCS in accordance with the issue of capital and disclosure requirement regulation 2009 as placed before the Board for pricing of the Equity Shares

issued, calculated on the 'Relevant Date' shall be Rs. 10each be and is hereby considered and taken on record.

RESOLVED FURTHER THAT the Equity Shares so issued shall upon issuance have the same rights of voting as the existing equity shares and be treated for all other purposes *pari passu* with the existing equity shares of the Company and that the Equity shares so issued during the Financial Year` shall be entitled to dividend, if any, declared including other corporate benefits, if any, for the Financial Year in which the issuance has been made and subsequent years.

RESOLVED FURTHER THAT for the purposes of giving effect to the above resolution, the Board be and is hereby authorised to resolve and to settle all questions, difficulties or doubts that may arise in regard to such re-issuance and to do all acts, deeds and things in connection therewith and incidental thereto without being required to seek any further consent or approval of the members of the Company to the intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

5. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution:

RESOLVED THAT Pursuant to Section 383A as amended by The Companies (Amendment) Act, 2000, M/s. D.N. Motwani & Co., Company Secretaries, be and are hereby appointed to certify the compliance of the provisions of the Companies Act, 1956 and issue the Certificate in the format as prescribed under The Companies (Compliance Certificate) Rules, 2001 for the F.Y. 2012-13 on such remuneration plus out of pocket expenses incurred for issue of such certificate as may be decided by the Chairman in consultation with the said Company Secretary.

For the Order of the board of Directors

**Place : Ahmedabad
Date : 01 September, 2013**

**Sd/-
Devang P. Shah
Director**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIM SELF AND THE PROXY NEED NOT BE A MEMBERS. THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY -EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September 2013 to 30th September 2013. (Both day inclusive)
3. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. The members are requested to bring their copies of the Annual Report to the meeting.
4. Members desirous of getting any information about the account and operation of the company are requested to address their queries to the Managing Director at least 7 days in advance of the meeting so that the information required may be made readily available at the meeting.
5. Members are requested to hand over the enclosed Attendance Slip, dully signed in accordance with their specimen signature registered with the Company, for admission to the meeting hall.

Explanatory Statement UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO 4

(1) Relevant date and pricing of the issue: The issue price of the Equity Shares of Rs.10 shall be of Rs.10.00 (Rs. Ten only). The price of the Equity Shares of Rs. 10 each has been fixed for based the relevant date 31st August, 2013 calculated in the manner specified for pricing of shares to be issued as per the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009. A Certificate to that effect has been obtained from the PCS of the Company which is also available for inspection at the Registered Office of the Company.

(2) Intention of the promoters or their associates and relatives to subscribe to the offer: Out of the proposed issuance of 1432600 equity shares forfeited by the Company the promoters and categorized as person(s) acting in concert (PAC) as referred in the resolution proposes to participate in 812600 shares and remaining 620000 shares proposed to be issued to others.

(3) Proposed time within which the re-issuance shall be completed: The issuance of equity shares

shall be completed within a period of 15 days from the date of passing of these special resolution by the shareholders.

(4) **Shareholding pattern before and after the offer:** The shareholding pattern of the Company, before and after the preferential allotment would be as follows:-

Category	Pre-issue equity holdings	% of the total pre-issued capital	Post Issue equity holding	% of the total post-issued capital
1A. Promoters and Person Acting in Concert (Non participating in offer) 1B. Promoters and PAC (participating in offer) (i) Mrs. VB (ii) SLB (HUF) 1C. Foreign Promoters	750000	47.82	1562600	52.07
2. Bank, Mutual Funds Financial Institution, Central/ State Govt. Institutions	NIL	NIL	NIL	NIL
3. NRIs/ OBCs/FIIS	NIL	NIL	NIL	NIL
4. Bodies Corporate	NIL	NIL	NIL	NIL
5. Indian General Public	818300	52.18	1438300	47.93
Total Paid-up Capital	1568300		3000900	

Notes:- The above post issue pattern is based on the assumption that the Company will receive full subscription of the equity shares.

(5) **Identity of the proposed allottees and percentage of post issued capital that may be held:** As stated earlier, it is proposed to allot 1432600 equity shares of Rs. 10 each to the persons acting in concert with the promoters. The percentage that may be held by allottees in post-issued capital shall be as set out in 5 above. The identity of the allottees and their relations with the promoters are as under:

Name of the proposed allottees	Relation, if any with the promoter or person in control of the Company
1. Devang Shah	Director
2. Mrs. Ila Bhagat	Mother of Mr Devang Shah Managing Director of the Company
3. Mrs. Mandakini Shah	Wife of Mr Devang Shah Managing Director of the Company
4. Bharti Gohel	NIL
5. Kaushik Gohel	NIL
6. Pravina Gohel	NIL
7. Devjibhai Vankar	NIL
8. Bhavna Shah	NIL
9. Bharat Shah	NIL
10. Nisag Shah	NIL

(6) SEBI Takeover Code: In terms of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2012, the investors are not required to and do not intend to make an open offer and comply with formalities related to an open offer for this preferential allotment.

(7) **Approval under the Listing Agreement:** Clause 23 of the Listing Agreement provides, inter alia, that whenever it is proposed to re-issue the forfeited share, such shares shall be first offered to the existing shareholders of the Company in the manner laid down in the said section, unless the shareholders decide otherwise in general meeting by way of special resolution.

Accordingly, the consent of the shareholders is being sought pursuant to the provisions of Clause 23 of the Listing Agreement read with Section 81(1A) and all other applicable provisions of the Companies Act, 1956 for authorizing the Board of Directors to offer and re-issue Equity shares as stated in the Resolution, which would not result in the increase in the issued and subscribed Capital as such of Equity Shares of the Company to the person acting in concert with the promoters on the preferential allotment basis in such form, manner and upon such terms and conditions as the Board of Directors may in its absolute discretion deem fit.

The Board of Directors recommends the passing of this resolution as a special resolution as set out in item No. 1 of the Notice.

Shri DEVANG SHAH and Smt. Ila Bhagat, the Director may be deemed to be interested in the resolution to the extent the equity share proposed to be allotted to HUF and their relatives. Except them, none of the other directors are concerned or interested in the above said resolution, however they may be deemed to be concerned to the extent of change in the percentage of their voting rights in the post equity shareholding in the Company.

ITEM NO. 5

Pursuant to Section 383A as amended by The Companies (Amendment) Act, 2000, M/s.D.N. Motwani & Co., Company Secretaries, be and are hereby appointed to certify the compliance of the provisions of the Companies Act, 1956 and issue the Certificate in the format as prescribed under The Companies (Compliance Certificate) Rules, 2001 for the F.Y. 2012-13 on such remuneration plus out of pocket expenses incurred for issue of such certificate as may be decided by the Chairman in consultation with the said Company Secretary.

Board Of Directors recommend the resolution for approval of Company Secretary for Financial Year 2012-13.

None of Directors are interested in the said resolution.

For the Order of the board of Directors,

**Place : Ahmedabad
Date : 01 September, 2013**

**Sd/-
Devang P. Shah
Managing Director**

24th ANNUAL REPORT 2012-2013

DIRECTORS' REPORT

To,
The Members,
GOLDCOIN HEALTH FOODS LTD.
Ahmedabad.

The Board of Director of your company have the pleasure in presenting the 24th Annual Report together with the audited Statement of Accounts of your company of the year ended on 31st March, 2013.

FINANCIAL RESULTS

Particulars	(Rs. in lacs)	(Rs. in lacs)
	CurrentYear(2012-2013)	Previous Year(2011-2012)
Total Income	8.53	11.05
Profit before Deprecation & Tax	5.51	1.81
Less: Depreciation	2.02	1.57
Profit Before Tax	3.48	0.25
Less: Tax	1.58	0.12
Deferred Tax	NIL	-0.037
Profit After Tax	1.91	0.17

OPERATIONAL ACTIVITIES

In the current year the company has started the trading of milk and milk products. The current year will be satisfactory. Taking into consideration the response received from the market the promoters as well as other persons have shown interest in subscription of equity shares. According the management has proposed to issue 1432600 equity shares of rs 10/- each at par on Preferential basis as per the SEBI Guidelines. The said issue will be utilized for working capital requirement.

DIVIDEND

The Directors do not recommend the payment of dividend for the period under consideration.

DIRECTOR'S RESPONSIBILITY STATEMENT.

In term of Section 217 (2AA) of the Companies Act, 1956 in relation to financial Statements for the year 2012-2013, the Board of Directors state that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
2. Reasonable and prudent accounting policies have been adopted in preparation of the financial statements, that they have been consistently applied and that reasonable and prudent judgment and estimates have been made in respect to items not concluded by the year end, So as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profit for the year ended 31st March, 2013.
3. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The financial statement have been prepared on a going concern basis.

AUDITORS

The Auditor of the Company, Veshves A. Shah & Co. Ahmedabad, office till the conclusion of the ensuing Annual General Meeting. The certificate to the effect that their reappointment, if made, would be within the prescribed limits under Section 224SIF of the Companies Act, 1956 has been received. The reappointment of the Auditors is recommended.

PERSONNEL

Information required under section 217(2A) of the companies Act,1956 read with the Companies (Particulars of Employees) Rules, 1975 regarding employees is not applicable as non of the employees of the company is in receipt of remuneration which is more that the sum specified by the prevalent law.

COMPLIANCE CERTIFICATE

The Compliance Certificate in the prescribed format in terms of Section Provision to section (1) to 383A of the Companies Act, 1956 is attached to this report.

The Board recommends to reappoint M/s. D. N. Motwani & Co., Company Secretaries to issue the Compliance Certificate for the Financial Year 2013-14.

FUTURE PLANS

The Company is poised for growth and expansion in near future. At present the existing production capacity of the Company is being effectively utilized. The management is confident that inspire of delay in implementation of expansion project, the company shall be able to achieve the projections to a sizeable extent by optimum utilization of existing production

facilities. The future performance of the Company is likely to be impressive considering the demand in the domestic as well as the international market.

ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation of the devoted services of the workers, staff and the officers who have largely contributed to the smooth functioning of the Company. The management would like to express its deep appreciation for the support extended by the Bankers and other agencies working with the Company.

Place : Ahmedabad
Date: 01st September, 2013

For The Order Of The Board Of Directors

Sd/-

Devang P. Shah
Managing Director

VISHVES A. SHAH & CO.
Chartered Accountants
22, Narayan Park -1, Bopal, Ahmedabad – 380058
Ph. 98254 71182

CERTIFICATE

This is to certify that we have reviewed the accompanying statement of unaudited financial result of **GOLD COIN HEALTH FOOD LIMITED** for the period ended on 31st March, 2013. This statement is the responsibility of the company's management.

A review of the interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any mis-statement.

Date : 3rd September, 2013
Place : Ahmedabad

For, Vishes A. Shah & Co.
Chartered Accountants
Firm No.:-121356W

(Vishves A. Shah)
Proprietor
M.No. 109944

**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE
GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S)**

1. We have examined the Compliance of conditions of Corporate Governance by **GOLDCOIN HEALTH FOOD LIMITED** ("the Company ") for the period from during the year ended 1st January, 2013 to 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchange.
2. The compliance of conditions of corporate governance is the responsibility of the management .Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us , and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.
4. As required by the Guidance Note issued by the Institute of Chartered Accountant of India we have to state that based on the report given by the the Company to the Investor's Grievance Committee, as on 31st March, 2013, there were no investor grievance matter against the Company remaining unattended /pending for more than 30 days.
5. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 3rd September, 2013
Place : Ahmedabad

For, Vishes A. Shah & Co.
Chartered Accountants
Firm No.:-121356W

(Vishves A. Shah)
Proprietor
M.No. 109944

VISHVES A. SHAH & CO.
Chartered Accountants
22, Narayan Park -1, Bopal, Ahmedabad – 380058
Ph. +91 98254 71182, +91 93777 71182
E-Mail: vishvesca@gmail.com

Independent Auditor's Report

To,

The Members of,

GOLD COIN HEALTH FOODS LTD.

We have audited the accompanying financial statements of "GOLD COIN HEALTH FOODS LTD.", which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Statement of Profit and Loss, of the profit/ loss for the year ended on that date; and
 - c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; except AS 22 relating to the Taxes on Income read with notes forming part of accounts.
- e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) It may be noted that at present, no Rules relating to the amount of cess for rehabilitation or revival or protection of assets of sick industrial companies, payable by a company under section 441A of the Act have been notified by the central Government. Thus, it would not be possible for the auditor to comment on the regularity or otherwise about the cess till the time relevant rules or regulations are issued.

Date : 30th May, 2013
Place : Ahmedabad

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No.121356w

(Vishves A. Shah)
Proprietor
M. No. 109944

GOLD COIN HEALTH FOODS LTD

Annexure referred to in paragraph 1 of our report even date.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) In Respect of the Fixed Assets:
 - a) Proper records showing full particulars including quantitative details and situation of Fixed Assets of the company are being updated.
 - b) The management physically verifies the fixed assets of the Company. No material discrepancies were noticed on verification.
 - c) No substantial parts of the fixed assets have been disposed off during the year.

- (ii) In respect of its Inventories:
 - a) At the end of the year company has no inventory

- (iii) In respect of Loan:
 - a) The company has not taken any loans from Companies, Firms or other parties and directors and relative of the Director; Register maintained under section 301 of the Act.

 - b) In our opinion, the terms and conditions, on which loans have been taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act 1956 and from the companies under the same management, are not, prima facie, prejudicial to the interest of the company.

- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchases of inventory, fixed assets and with regards to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

- (v) In respect of Contracts or arrangements referred to in Section 301 of the Companies Act, 1956:

According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered in into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

In our opinion and according to the information and explanation given to us, There is no any transaction more than Rs. 500000/- or more of purchase of goods and materials and sale of goods, materials and services, made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and aggregating during the year in respect of each party, so this provision is not applicable.

- (vi) In our opinion and according to the information and explanations given to us, since the company has not accepted any deposits from the public the compliance with the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules frame there under with regard to the deposits accepted from the public are not applicable to the company. No order has been passed by the applicable authorities.

- (vii) In our opinion, the company has no required any internal audit system commensurate with the size and nature of its business.

- (viii) The Central Government has not prescribed for maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the products of the Company.

- (ix) In respect of Statutory Dues:

a) According to the information and explanation given to us, the company is generally regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, ESIC, Income Tax, Sales Tax, Excise Duty, Cess and any other material statutory dues applicable to it.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were outstanding, as at 31st March, 2013 for a period of more than six months from the date they become payable.

- (x) The company does not have any accumulated losses. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

- (xi) In our opinion and according to the information and explanation given to us, the company has opted for One Time Settlement Scheme for repayment of dues to financial institutions or banks in earlier year.
- (xii) According to the information and explanations given to us, the company has not granted loans and advances on the basis of securities by way of pledge of shares, debentures and other securities. Therefore the provisions of clause 4(xii) of the Companies (Auditors Report) order, 2003 are not applicable to the company
- (xiii) In our opinion, the company is not a Chit Fund or a NIDHI Mutual Benefit Fund/Society. Therefore the provisions of clause 4(xiii) of the Companies (Auditors Report) order, 2003 are not applicable to the company.
- (xiv) In our opinion the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of the clause 4 (xiv) of CARO 2003 are not applicable to the company as regards dealing in or trading in shares, securities and other investments.
- (xv) As informed to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- (xvi) In our opinion, on the basis of information & explanations given to us, the term loans were not applied for the purpose for which they were raised.
- (xvii) In our opinion, on the basis of information and explanations given to us funds raised on Short term basis have not been used for Long-term investment.
- (xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The company has not issued any debentures during the period covered by our audit report.
- (xx) The company has not made any public issue of shares during the period covered by our audit report.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

Date : 30th May, 2013
Place : Ahmedabad

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No.121356w

(Vishves A. Shah)
Proprietor
M. No. 109944

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2013.

1. SIGNIFICANT ACCOUNTING POLICIES

(i) BASIS FOR PREPARATION OF FINANCIAL STATEMENTS.

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, as adopted consistently by the company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

(ii) REVENUE RECOGNITION.

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in case of significant uncertainties.

(iii) FIXED ASSETS AND DEPRECIATION.

Fixed Assets are value at cost less depreciation. The depreciation has been calculated at the rates provided as per Companies Act, 1956 on single shift and if the Asset is purchased during the year depreciation is provided on the days of utilisation in that year.

2. NOTES FORMING PART OF ACCOUNTS

- (i) Balance of cash on hand at the end is accepted as certified by the management of the company
- (ii) The figures of the previous year are regrouped or rearranged wherever it is necessary.
- (iii) Investments are unquoted and stated at cost. Income from Investment is accounted for when received.
- (iv) Balance of Sundry Debtors, Creditors, unsecured loans, Loans & advances are subject to confirmation of the parties.

For and on behalf of the board of directors

For, GOLD COIN HEALTH FOODS LTD

Directors

Place : Ahmedabad

Date : 30th May, 2013

As per our attached report of even date

For, Vishves .A. Shah & Co,

Chartered Accountants

Firm No.121356w

(Vishves A Shah)

(Proprietor)

M No:-109944

GOLD COIN HEALTH FOODS LIMITED
Balance Sheet as at March 31, 2013

(Amount in INR)

	Particulars	Note No.	As at March 31, 2013		As at March 31, 2012	
I Equity & Liabilities						
1. Shareholders' funds						
	(a) Share Capital	2	22,846,000		22,846,000	
	(b) Reserves and Surplus	3	(1,801,956)		(2,150,129)	
	(c) Money received against share warrants		-		-	
			21,044,044			20,695,871
2. Share application money pending allotment						
			-			-
3. Non - Current Liabilities						
	(a) Long -Term Borrowings	4	-		-	
	(b) Deferred Tax Liabilities (Net)		78,851		78,851	
	(c) Other Long - Term Liabilities	5	-		-	
	(d) Long - Term Provisions	6	-		-	
			78,851			78,851
4. Current Liabilities						
	(a) Short - Term Borrowings	7	-		205,926	
	(b) Trade Payables	8	5,000		124,656	
	(c) Other Current Liabilities	9	-		4,844	
	(d) Short - Term Provisions	10	-		-	
			5,000			335,426
	TOTAL		21,127,895			21,110,148
II Assets						
1. Non - Current Assets						
	(a) Fixed Assets					
	(i) Tangible Assets		6,122,175		6,324,681	
	(ii) Intangible Assets		-		-	
	(iii) Capital Work-in-Progress		-		-	
	(iv) Intangible Assets under Development					
	(b) Non - Current Investments	11	-		55,253	
	(c) Deferred tax assets (net)					
	(d) Long - Term Loans and Advances	12	11,101,284		13,777,726	
	(e) Other Non - Current Assets	13	-		-	
			17,223,459			20,157,660
2. Current Assets						
	(a) Current Investments					
	(b) Inventories		-			
	(c) Trade Receivables	14	3,640,624		687,724	
	(d) Cash and Cash equivalents	15	263,812		264,764	
	(e) Short - Term Loans and Advances	16	-		-	
	(f) Other Current Assets	17	-		-	
			3,904,436			952,488
	TOTAL		21,127,895			21,110,148
Significant Accounting Policies						
		1				

As per our separate report of even date

See accompanying notes to the financial statements

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No:-121356W

For & on behalf of the Board
GOLD COIN HEALTH FOODS LIMITED

(Vishves A. Shah)
Proprietor
M. No. 109944

Director

Director

Place : AHMEDABAD
Date : 30th May, 2013

GOLD COIN HEALTH FOODS LIMITED
Statement of Profit and Loss for the year ended March 31, 2013

(Amount in INR)

	Particulars	Note No.	For the year ended March 31, 2013		For the year ended March 31, 2012	
I	Revenue from Operations	18	852,900		810,405	
II	Other Income	19	-		294,635	
III	Total Revenue (I + II)			852,900		1,105,040
IV	Expenses					
	Cost of Material Consumed					
	Purchases	20	-		423,363	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	-		25,150	
	Employee Benefits Expenses	22	-		112,000	
	Finance Costs	23	1,734		227,221	
	Depreciation and Amortization Expense	24	202,506		156,622	
	Other Expenses	25	300,487		135,896	
	Total Expense			504,727		1,080,252
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)			348,173		24,789
VI	Exceptional Items			-		-
VII	Profit before Extraordinary Items and Tax (V-VI)			348,173		24,789
VIII	Extraordinary Items					-
IX	Profit Before Tax (VII-VIII)			348,173		24,789
X	Tax Expense:					
	(a) Current Tax		157,985		12,000	
	(b) Deferred Tax		-		(3,727)	
	(c) Tax of Earlier Year		-		-	
	(d) MAT Credit Entitlement		-		-	
				157,985		8,273
XI	Profit for the Period from Continuing Operations (IX - X)			190,188		16,516
XII	Profit/(Loss) for the Period from Discontinuing Operations			-		-
XIII	Tax Expense of Discontinuing Operations			-		-
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			-		-
XV	Profit for the Period (XI + XIV)			190,188		16,516
XVI	Earnings Per Equity Share (Face Value Rs. 10/- Per Share):	26				
	Basic (Rs.)			0.12		0.01
	Significant Accounting Policies	1				

As per our separate report of even date

See accompanying notes to the financial statements

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No:-121356W

For & on behalf of the Board
GOLD COIN HEALTH FOODS LIMITED

(Vishves A. Shah)
Proprietor
M. No. 109944

Director

Director

Place : AHMEDABAD
Date : 30th May, 2013

GOLD COIN HEALTH FOODS LIMITED
Notes to financial statements for the year ended March 31, 2013

Note 2 - Share Capital

(Amount in INR)

(a) Particulars	As at March 31, 2013	As at March 31, 2012
Authorised :		
32,00,000 Equity Shares (Previous Year 32,00,000) of Rs. 10/- each	32,000,000	32,000,000
TOTAL	<u><u>32,000,000</u></u>	<u><u>32,000,000</u></u>
Issued, Subscribed and Paid-up :		
1568300 Equity Shares (Previous Year 1568300) of Rs. 10/- each	15,683,000	15,683,000
Add : Share Forfeited	7,163,000	7,163,000
TOTAL	<u><u>22,846,000</u></u>	<u><u>22,846,000</u></u>

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

- i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2013, the Company has not declared any dividend.
- ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2013	As at March 31, 2012
No. of shares at the beginning of the year	1,583,000	1,583,000
Add: Issue of Shares during the year		
Subscriber to the Memorandum	-	-
Private Placement	-	-
	<u>-</u>	<u>-</u>
Less: Forfeiture of Shares during the Year		
No. of shares at the end of the year	<u><u>1,583,000</u></u>	<u><u>1,583,000</u></u>

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2013	As at March 31, 2012
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares allotted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

(e) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at March 31, 2013		As at March 31, 2012	
	Nos.	%	Nos.	%
		0.00%		0.00%
		0.00%		0.00%
		0.00%		0.00%

GOLD COIN HEALTH FOODS LIMITED

Notes to financial statements for the year ended March 31, 2013

- (f) **Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.**

The company does not have any such contract / commitment as on reporting date.

- (g) **Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.**

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Reserves & Surplus

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
(i) Capital Reserve		
As per last Balance Sheet	-	-
Add: Additions during the year		-
Less: Utilised / transferred during the year		
Closing balance	-	-
(ii) Securities premium account		
Opening balance		
Add : Premium on shares issued during the year		
Less : Utilised during the year for:		
Closing balance	-	-
(ii) General Reserve		
As per last Balance Sheet	-	-
Add: Transferred from Profit and Loss Account	-	
Less: Transferred to Profit and Loss Account	-	
Closing balance	-	
(iii) Subsidy	400,600	400,600
	<u>400,600</u>	<u>400,600</u>
(iv) Surplus in the Profit & Loss Account		
As per last Balance Sheet	(2,550,729)	(2,567,245)
Add: Profit / (Loss) for the year	190,188	16,516
Amount available for appropriations	<u>(2,360,541)</u>	<u>(2,550,729)</u>
Appropriations:		
Add: Transferred from reserves	-	-
Interest Payable Written Back		
Less: Transferred to General reserve	-	-
Proposed dividend	-	-
Provision for Taxation	157,985	-
	<u>157,985</u>	
	(2,202,556)	-
		(2,550,729)
TOTAL	<u><u>(1,801,956)</u></u>	<u><u>(2,150,129)</u></u>

Note 4: Long Term Borrowing

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
(a) Loans From Bank and Financial Institutions		
Secured Loans		
	-	-
Unsecured Loans		
	-	-
Term Loan from others		
Secured	-	-
Unsecured		
	-	-
(b) Loans and advances from related parties		
Secured	-	-
Unsecured		
	-	-
(c) Other Loan & Advances		
Secured Loans	-	-
Unsecured Loans		
	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

GOLD COIN HEALTH FOODS LIMITED

Notes to financial statements for the year ended March 31, 2013

Note 5: Other Long Term Liability

	-	
Particulars	As at March 31, 2013	As at March 31, 2012
(i) Trade Payable	-	-
(ii) Others	-	-
Total	-	-

Note 6: Long Term Provisions

	-	
Particulars	As at March 31, 2013	As at March 31, 2012
(a) Provision for employee's benefits	-	-
(b) Others (Specify Nature)	-	-
	-	-

Note 7 - Short Term Borrowings

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
(a) Loans repayable on demand		
From banks		
Secured	-	205,926
Unsecured	-	-
	-	205,926
From Other parties		
(b) Loans and advances		
Secured	-	-
Unsecured	-	-
	-	-
	-	205,926

Note 8 - Trade Payables

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
Current payables (including acceptances) outstanding for less than 12 months	5,000	124,656
Advance Received against Sale of Shares	-	-
	5,000	124,656

Note 9 - Other Current Liabilities

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
Unpaid Exp.	-	4,844
	-	-
TOTAL	-	4,844

GOLD COIN HEALTH FOODS LIMITED

Notes to financial statements for the year ended March 31, 2013

Note 10 - Short-Term Provisions

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
Employees ESI Payable		
Employee's Share of PF Payable		
Employer's ESI Payable		
Employer's Share of PF Payable		
Provision for Audit fees	-	-
Provision for Taxation	-	
Provision for Proposed Dividend		
Provision for Tax on Proposed Dividend		
TOTAL	<u><u>-</u></u>	<u><u>-</u></u>

Note -11 - Non-Current Investments

Fixed Deposit with Schedule Bank		6,743
Coal India Ltd Share		48,510
	<u><u>-</u></u>	<u><u>55,253</u></u>

Note -12 - Long Term Loan & Advances

(a) Capital Advances		
	7,806,932	7,806,932
(b) Security Deposits		
Unsecured Considered good		
(c) Loans & Advances to Related Parties		192,042
(d) Other Loans & Advances (Specify Nature)		
Secured, Considered good		
Unsecured Considered good	-	-
Advance to Staff		
Due from Others	3,294,352	5,778,752
Doutful or Bad		
	<u><u>11,101,284</u></u>	<u><u>13,777,726</u></u>

Note -13 - Other Non-Current Assets

(a) Long Term Trade Receivable		
(b) Others (Specify Nature)		
MAT Credit		
Preliminary Expenses	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

Note 14 - Trade Receivables

(Amount in INR)

(a) Particulars	As at March 31, 2013	As at March 31, 2012
(i) Due for a period exceeding six months		
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Provision for Doubtful Debts	<u><u>-</u></u>	<u><u>-</u></u>
	-	-
(ii) Others		
- Secured, considered good		
- Unsecured, considered good	3,640,624	687,724
- Doubtful		
Less: Doubtful Debts Writtewn off		
	<u><u>3,640,624</u></u>	<u><u>687,724</u></u>
TOTAL	<u><u>3,640,624</u></u>	<u><u>687,724</u></u>

(b) Detailed note on debts due by the following persons :

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
(i) Directors and other officers	-	-
(ii) Firms in which any director is a partner	-	-
(iii) Private companies in which director is a member/director	-	-
TOTAL	<u><u>-</u></u>	<u><u>-</u></u>

GOLD COIN HEALTH FOODS LIMITED

Notes to financial statements for the year ended March 31, 2013

Note 15 - Cash & Cash equivalents

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
(a) Cash & Cash Equivalents		
(i) Balances with Banks :		
- Bank Current/Saving Accounts	27,734	28,182
(ii) Cash-on-hand	236,078	236,582
(iii) Cheques & Drafts on-hand		
(iv) Others		
(b) Other Bank Balances		
- Margin Money or Security Deposit		
- Repatriation Restrictions		
- Deposit Accounts more than 3 month maturity		
- Deposit Accounts more than 12 month maturity		-
	263,812	264,764
TOTAL	263,812	264,764

Note 16 - Short Term Loans & Advances

(Amount in INR)

Particulars	As at March 31, 2013	As at March 31, 2012
(i) Security deposits		
Secured, considered good	-	
Unsecured, considered good	-	
Doubtful	-	-
	-	-
(ii) Inter-corporate deposits		
Secured, considered good	-	
Unsecured, considered good	-	
Doubtful	-	-
	-	-
(iii) Share Application Money Given		
(iv) Advance income tax and TDS - Unsecured, considered good		
(v) Others		
Secured, considered good	-	
Unsecured, considered good		-
-Vat Credit		-
Doubtful	-	-
	-	-
Less: Provision for Doubtful Debts		-
TOTAL	-	-

Note 17: Other Current Assets

Particulars	As at March 31, 2013	As at March 31, 2012
Other Current Assets	-	-
	-	-

GOLD COIN HEALTH FOODS LIMITED

Notes to financial statements for the year ended March 31, 2013

Note 18 - Revenue from Operations

(Amount in INR)		
Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Job Work	852,900	810,405
	-	
	<u>852,900</u>	<u>810,405</u>
TOTAL	<u><u>852,900</u></u>	<u><u>810,405</u></u>

Note 19 - Other Income

(Amount in INR)		
Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Interest on FD		294,556
Dividend Income	-	79
Debts Written Off Recovered		-
	-	<u>294,635</u>
TOTAL	<u>-</u>	<u><u>294,635</u></u>

Note 20 - Purchases

(Amount in INR)		
Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Purchases		423,363
	-	-
TOTAL	<u>-</u>	<u><u>423,363</u></u>

Note 21 - Changes in inventories of finished goods, work in progress and stock in trade

<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	25,150.00
Work-in-progress	-	-
Stock-in-trade	-	-
	-	<u>25,150</u>
	<u>-</u>	<u><u>25,150</u></u>

Note 22 - Employee Benefit Expenses

(Amount in INR)		
Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Salary		112,000
TOTAL	<u>-</u>	<u><u>112,000</u></u>

Note 23 - Financial Costs

(Amount in INR)		
Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Bank Charges	751	2,715
Interest Paid	983	224,506
TOTAL	<u><u>1,734</u></u>	<u><u>227,221</u></u>

Note 24 - Depreciation & Amortised Cost

(Amount in INR)		
Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Depreciation	202,506	156,622
TOTAL	<u><u>202,506</u></u>	<u><u>156,622</u></u>

GOLD COIN HEALTH FOODS LIMITED

Notes to financial statements for the year ended March 31, 2013

Note 25 - Other Expenses

(Amount in INR)

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Audit Fees	5,000	11,030
NSDL Demat Fee Exp		6,618
CST	20,100	
Account fee		5,000
Expense	269,300	
Electric Expe		25,598
Misc Exp	6,087	13,970
Export Exp		73,588
Kasar Vataav Exp		93
TOTAL	<u><u>300,487</u></u>	<u><u>135,896</u></u>

Note 26 - Earnings Per Equity Share

(Amount in INR)

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
(a) Net profit after tax attributable to equity shareholders for		
Basic EPS	190,188	16,516
Add/Less: Adjustment relating to potential equity shares		-
Net profit after tax attributable to equity shareholders for	190,188	16,516
Diluted EPS		
(b) Weighted average no. of equity shares outstanding during the		
year		
For Basic EPS	1,583,000	1,583,000
(c) Face Value per Equity Share (Rs.)		
Basic EPS	0.12	0.01

Note 27 - Previous year figures

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary.

GOLDCOIN HEALTH FOODS LIMITED

Schedule 5:

Schedule of Fixed Assets as per the Companies Act,1956 for the year ended 31st March,2013

Block of Asset	<u>Gross Block</u>			<u>Depreciation</u>			<u>Net Block</u>		
	As on 31.03.2012	Addition for period	Deduction for period	As on 31.03.2013	As on 31.03.2012	Provided for period	As on 31.03.2013	As on 31.03.2012	As on 31.03.2013
Land	3,191,882	0	0	3,191,882	0	0	0	3,191,882	3,191,882
Building	832,608	0	0	832,608	256,735	13,572	270,307	575,873	562,301
Machinery	3,762,046	0	0	3,762,046	1,271,152	178,697	1,449,849	2,490,894	2,312,197
Office Equipment	3,990	0	0	3,990	1,639	2,351	3,990	2,351	0
Electric Installations	124,574	0	0	124,574	60,893	7,886	68,779	63,681	55,795
Total :	7,915,100	NIL	0	7,915,100	1,590,419	202,506	1,792,925	6,324,681	6,122,175

GOLD COIN HEALTH FOODS LIMITED

<u>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013</u>				
	Year ended 31st March, 2013 Rs.		Year ended 31st March, 2012 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		348,173		24,789
Adjustments for :				
Misc. Expenses w/off	-			
Interest Provision Written Back	-			
Depreciation	202,505		156,622	
Interest Received	-			
Interest Paid	-	202,505		156,622
Operating Profit before Working Capital change		550,678		181,411
Adjustments for :				
Decrease/(Increase) in Receivables	(2,952,900)		(63,988)	
Decrease/(Increase) in Loans & Advances	2,676,442		(1,651,614)	
Decrease/(Increase) in Other Current Assets			25,150	
Increase/(Decrease) in Payables	(119,656)		(60,000)	
Increase/(Decrease) in Current Liabilities	(4,844)		13,374	
Increase/(Decrease) in Provisions	-	(400,958)	-	(1,737,078)
Cash Generated From Operations		149,720		(1,555,667)
Income Tax paid		-		12,000
NET CASH FROM OPERATING ACTIVITIES Total (A)		149,720		(1,567,667)
CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Fixed Asset			52,500	
Sale of Investment	55,253		3,718,337	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		55,253		3,770,837
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings	-		(251,000)	
Short Term Borrowings	(205,926)		(1,780,095)	
Capital Reserve	-			
Interest paid	-		-	
Interest received	-		-	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(205,926)		(2,031,095)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(953)		172,075
Cash and Cash Equivalents -- Opening Balance		264,765		92,690
Cash and Cash Equivalents -- Closing Balance		263,812		264,765
		0		(0)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

As per our separate report of even date

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No:-121356W

(Vishves A. Shah)
Proprietor
M. No. 109944

See accompanying notes to the financial statements

For & on behalf of the Board
GOLD COIN HEALTH FOODS LIMITED

Director

Director

Place : AHMEDABAD
Date : 30th May, 2013

GOLDCOIN HEALTH FOODS LIMITED

Registered Office : 66/392, Pragati Nagar, Naranpura, Ahmedabad- 380013.

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the entrance of the Hall. Full Name of the Shareholder(BLOCK LETTERS)

No.of Share held_____ Folio No._____

I hereby record my presence at the 23rd ANNUAL GENERAL MEETING of the Company held at 66/392, Pragati Nagar, Naranpura, Ahmedabad-380 013. Monday, 30th September, 2013.

Signature of the Shareholder_____

Note : Only Shareholders of the Company or their Proxies will be allowed to attend the Meeting.

GOLDCOIN HEALTH FOODS LIMITED

Registered Office : 66/392, Pragati Nagar, Naranpura, Ahmedabad - 380 013.

PROXY FROM

Folio No.

No. of Shares held

I/We_____of_____in the District of _____being Member of the above named in the District of_____or failing him. Shri_____or_____of_____

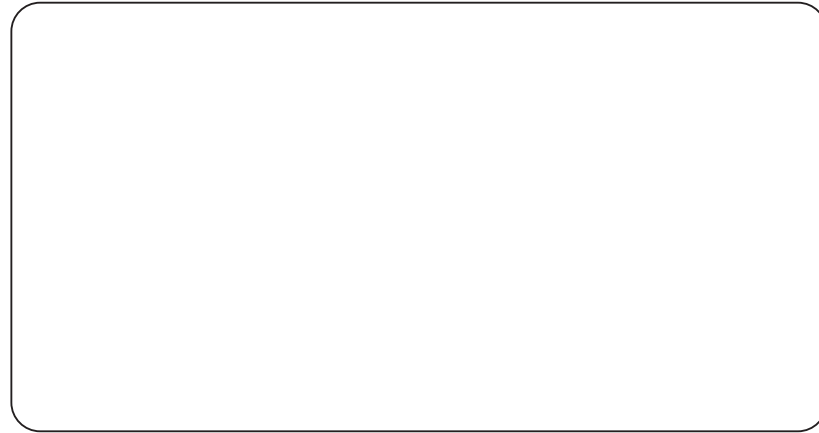
in the District of_____as my/ our proxy to vote for me/us on my/our behalf at the 23rd ANNUAL GENERAL MEETING of the Company held at 66/392,Pragati Nagar, Naranpura, Ahmedabad-380 013. Monday, 30th September, 2013.

As witness my/our hands (s) this _____ day of_____ 2013.

Signature _____

Note : The Proxy must be deposited at the Registration Office of the Company not less than 48 hours before the time for holding the meeting.

Book - Post



If Undelivered Please return to :



GOLDCOIN HEALTH FOODS LIMITED

Reg. Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013